



OFFICE OF
INSURANCE COMMISSIONER

7283 12/14/05 \$18,400.00 ✓
Phone: (360) 725-7000

Stonebridge 17,200.00
Monumental 6,200.00

In the matter of:

**MONUMENTAL GENERAL
CASUALTY COMPANY**

an Authorized Insurer

)
) No. D 05-407
)
) **CONSENT ORDER**
) **ASSESSING A FINE**
)

FINDINGS OF FACT:

1. Monumental General Casualty Company ("Monumental") is authorized to transact property and casualty insurance in the State of Washington.
2. Monumental acknowledges that between December 2003 and September 30, 2004, it had issued 62 Guaranteed Automobile Protection ("GAP") policies in Washington for which no rates had been filed with or approved by the Office of Insurance Commissioner ("OIC").

CONCLUSION OF LAW:

1. Monumental's issuance of policies for which it had not filed rates and for which rates had not been approved by OIC is a violation of RCW 48.19.040(6) and RCW 48.19.043(2).

CONSENT TO ORDER:

Monumental consents to the following in consideration of its desire to resolve this matter without further administrative or judicial proceedings, and the Insurance Commissioner consents to settle the matter in consideration of Monumental's payment of a fine and such other terms and conditions as are set forth below:

1. Monumental consents to entry of the foregoing Findings and Conclusion as they pertain to these facts, consents to the entry of this Order, acknowledges its duty to comply fully with the applicable laws of the State of Washington, and waives further administrative or judicial challenge to the OIC's actions related to the subject matter of this Order.
2. Monumental acknowledges that the OIC has authority to take this enforcement action, and upon mutual agreement of Monumental and the OIC, the OIC will impose a fine of \$6,200 against Monumental. Pursuant to RCW 48.05.185, failure to pay this fine timely constitutes

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501



grounds for the OIC to seek revocation of the insurer's certificate of authority and for the recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

EXECUTED AND AGREED, this 1st day of December, 2005.

MONUMENTAL GENERAL CASUALTY COMPANY

Signed Name: _____

Printed Name: _____

Printed Title: _____

ORDER:

Pursuant to RCW 48.05.185, the Insurance Commissioner hereby imposes a fine in the amount of Six Thousand Two Hundred Dollars (\$6,200) against Monumental General Casualty Company. The fine must be paid in full within thirty days of the entry of this order in Tumwater, Washington. Failure to pay the fine timely shall constitute grounds for the revocation of the company's certificate of authority and for the recovery of the full fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ENTERED AT TUMWATER, WASHINGTON, this 5th day of December, 2005.

MIKE KREIDLER
Insurance Commissioner

By: _____

CHARLES D. BROWN
Staff Attorney, Legal Affairs